form duplication of work, thus having surplus manpower at top level;

(b) whether it is also a fact that Government are contemplating to amalgamate those four agencies; and

(c) if so, what are the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) : (a) No, Sir.

(b) No, Sir.

(c) Does not arise.

इंडियन ओवरसीज बैंक में विभागीय परीक्षाओं हेतु हिन्दी माध्यम का प्रयोग

785. चौधरी हरि सिंह : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) इंडियन ओवरसीज बैंक ने किन-किन श्रेणियों के पदों पर अपने कर्मचारियों को पदोन्नति हेतु ली जाने वाली परीक्षाओं में हिन्दी माध्यम का प्रयोग करने की अनुमति दी है; और

(ख) ऐसे उम्मीदवारों की संख्या कितनी है जिन्होंने अपनी परीक्षा के माध्यम के रूप में हिन्दी चुना है ?

वित्त मंत्रालय में राज्य मंत्री (श्री दलबीर सिंह) : (क) और (ख) सूचना एकत्र की जा रही है और सभा पटल पर रख दी जाएगी।

Fera Violation by Machine Tools India Ltd.

786. SHRI JAGADISH JANI : Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a Private Company based in Delhi, named Machine Tools India Ltd. was involved in violation of FERA in respect of transactions involving supply of Defence equipment and the Enforcement Directorate raided the premiers of this company in February, 1990 and seized increminating documents; and

(b) if so, what are the details thereof and action taken thereon ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) The various premises of M/s. Machine Tools (India) Ltd. were searched On 28-4-1990 at Delhi, Secunderabad and Madras under section 37 of the FERA, 1973. After examination of the seized documents and completing the investigation, the adjudication proceedings have been initiated against the company, its General Manager (Sales) and its Managing Director for violating the provisions of FERA, 1973.

Ban on Maharaja Pittance and Investment Company Llmited

787. SHRI SYED SIBTEY RAZI: Will the Minister of FINANCE be pleased to state :

(a) whether there is any proposal under Government's consideration to ban Maharaja Finance and Investment Company Limited, Indore with immediate effect;

(b) if so, what are the details thereof and also reasons therefor; and

(c) what steps Government propose to take to safeguard the interests of depositors who have already deposited their savings with the said Institution ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) : (a) Reserve Bank of India (RBI) have reported that in exercise of powers vested in it under sub section (4) of section 45K of Reserve Bank of India Act, 1934, Maharaja Finance and Investment Company Ltd., Indore has been prohibited by RBI *vide* order dated 20-04-1992 from accepting deposits with immediate effect. This order has become operative from the date of receipt by the company.

(b) RBl have issued the above order because the inspection of hooks of accounts and other records and perusal of balance sheet of the company as on 31-03-1990, revealed that the company has contravened

the provisions of Residuary Non-Banking Companies (Reserve Bank) Directions, 1987 relating to period of deposit, rate of interest, manner of investment, form of application, etc.

(c) With a view to safeguard the interests of depositors who have already deposited their saving with the said company, RBI have directed the company not to withdraw iny amount from its fixed deposit accounts with various banks and investments in approved securities except for the purpose of repayment of dues to the depositors/ certificate holders.

Refinance Assistance for Private Sector Banks from SIDBI

788. SHRIMATI PRATIBHA SINGH :
SHRI ASHOK NATH VERMA :

Will the Minister of FINANCE pleased to state :

(a) whether Private sector banks are elig ble for refinance assistance from Sma Industrial Development Bank of India ; ar

(b) if so, what are the names and detai of such banks, schemes and their eligibilii conditions for their refinance ?

THE MINISTER OF STATE IN TH MINISTRY OF FINANCE (SHRI DALBI SINGH): (a) and (b) The Small Industri. Development Bank of India (SIDBI) h: reported that all Scheduled Commerci banks, including those in the private secto are eligible for assistance under the r finance scheme of SIDBI.

Details of various refinance schemes ben operated by SIDBI are given in the Stat ment given below.

Statement

SIDBTs Scheme of Assistance fur SSI Sector.

Refinance Scheme :

Special schemes have been tailored to suit the requirment of specific target groups. The saliej features of such schemes are given below :

(1). *Composite Loan Scheme (CLS)*

Under the scheme, assistance is provided for equipment or working capital or both. No pn motores contribution is insisted upon. The scheme covers loans upto Rs. 5o,00 sanctioned to artisans, village and cottage industries and small scale industries in till sector by eligible institutions. Eligible institutions are advised not to insist on collatcr security.

(2) *Scheme for SC/ST and Pliysically HandicappedEntrepreneurs.*

The loans to scheduled caste/scheduled tribe and also physically handicapped entrcprcncn cover equipment finance or working capital or both upto an amount of Rs. 50,000 project under this scheme. No promoters contribution is insisted upon as also no coll teral security should be stipulated by the primary lending institutions.

(3) *Scheme for Women Entrepreneurs*

The scheme has been formulated with the twin objectives of providing training and extcusic services support to the women entrepreneurs and extended financial assistance on liber terms to enable them to set up industrial units in the samll scale sector. All projects SSI sector including cottage, village and tiny industries promoted and managed by worn entrepreneurs are eligible for assistance. The special feature of the scheme is that the men entrepreneurs are required to provide only 15 % promoters contribution irrespecti of location. No collateral security is to be insisted upon under this scheme.

(4) *Assistance to Small Road Transport Operators (SRTOs.)*

Term loans for acquiring new vehicles registered as public carriers or contract carriers *s* eligible for assistance. Ordinarily, only 6 Vehicles could be financed per SRTO. The ma: mum number of vehicles per borrower cooperative company formed by the I x-servicem (including widows of Ex-servicemen) is 20.